lovetoknow
advice women can trust
Logo will not print with document

Insert Your Name Here
Insert Your Address Here
City, State, Zip

Insert Date

Addressee Name
Company Name
Street Address
City, State Zip

Insert Greeting (Mr./Ms./Miss/Mrs.) Last Name:

The purpose of this letter is to explain the circumstances that have led to the current state of delinquency with my mortgage and to respectfully request consideration for a loan modification. My mortgage number is (insert number here). At the time that I applied for this mortgage loan, I was married and my household income was (fill in amount) per month, which provided sufficient income to cover the monthly payments. However, (insert number of months) ago, my spouse and I divorced, which has resulted in a significant loss of household income.

With my former spouse no longer contributing to household expenses, despite my best efforts to keep up with my financial obligations, I quickly fell behind on mortgage payments and have not been able to catch up. Instead, I find myself falling further and further behind. I truly intend to repay the money that I borrowed to purchase my home, but never expected to be in a situation of making payments without assistance from my spouse. That is why I am requesting a loan modification from (insert name of financial institution). With a modification to a lower payment - which I know will extend the terms of the loan - I will be able to bring my account to current and avoid falling behind in the future.

It is my goal to do everything within my power to bring my mortgage current. Please let me know how to proceed as we work toward modified loan terms that are agreeable and beneficial to all parties involved. I greatly appreciate your time and consideration and look forward to hearing from you soon. You may reach me at (insert phone number) or contact me in writing via email at (insert email address) or postal mail at my home address, which is printed at the top of this letter.

Regards,

Insert Your Name